

SCS HB 1582 -- WITHHOLDING TAX RETURNS

WITHHOLDING TAX FILING REQUIREMENTS (Section 143.221, RSMo)

Currently, an employer is allowed to file an annual withholding tax return instead of four quarterly returns when the aggregate amount withheld is less than \$20 in each of the four preceding quarters. The bill changes the amount to less than \$100 in each of the four preceding quarters if the employer is not otherwise required to file a withholding return on a quarterly or monthly basis.

ELECTRONIC FILING OF FORM W-2 (Section 143.591)

Beginning January 1, 2018, employers with 250 or more employees must file their Form W-2s electronically to the state unless granted a waiver for the federal requirement to file electronically by the Internal Revenue Service.